

The Duties Act

Taxi licence and limousine licence transfers

When a taxi licence or limousine licence in Queensland is transferred or agreed to be transferred, you are required to pay transfer duty. This information sheet will help you understand your obligations and answer some commonly asked questions.

When do I have to pay transfer duty?

You are required to pay transfer duty upon the transfer or agreement to transfer a Queensland taxi licence or limousine licence with or without a motor vehicle and any associated equipment (i.e. meter etc.).

How do I pay transfer duty to the Office of State Revenue?

You are required to forward all of the following to the Office of State Revenue (OSR):

- any agreement in writing which you signed for the purchase of the licence (if there is no agreement, a completed Form 2.3)
- any written transfer of the licence
- a completed Form 2.2.

Please visit our website to access these forms or telephone OSR if you require forms to be sent to you.

After we receive your documents and forms, we will issue an assessment of duty. Your assessment may include interest (added daily) if you have not lodged the documents within 30 days of the transfer date or agreement date (whichever occurs earlier). Interest will also be charged on any overdue payments.

When do I forward my documents to the Office of State Revenue?

You must lodge your documents including a Form 2.2 (and Form 2.3 if appropriate) with OSR within 30 days of the transfer or agreement to transfer (whichever occurs earlier). Do not wait for OSR to contact you.

What happens if I have a solicitor acting for me?

If you have engaged the services of a solicitor, they should lodge relevant documents with OSR and pay the duty on your behalf. The same time constraints apply when a solicitor acts on your behalf. Therefore, you will need to present all your documents to your solicitor to allow sufficient time for them to forward the documents to OSR.

How much duty do I have to pay?

Transfer duty is payable at the following rates:

Purchase price/value	Transfer duty
Up to \$20,000	\$1.50 for every \$100 or part of \$100
\$20,001 to \$50,000	\$300 + \$2.25 for every \$100 or part of \$100 over \$20,000
\$50,001 to \$100,000	\$975 + \$2.75 for every \$100 or part of \$100 over \$50,000
\$100,001 to \$250,000	\$2,350 + \$3.25 for every \$100 or part of \$100 over \$100,000
\$250,001 to \$500,000	\$7,225 + \$3.50 for every \$100 or part of \$100 over \$250,000
Over \$500,000	\$15,975 + \$3.75 for every \$100 or part of \$100 over \$500,000

(See example over)

Need further information?

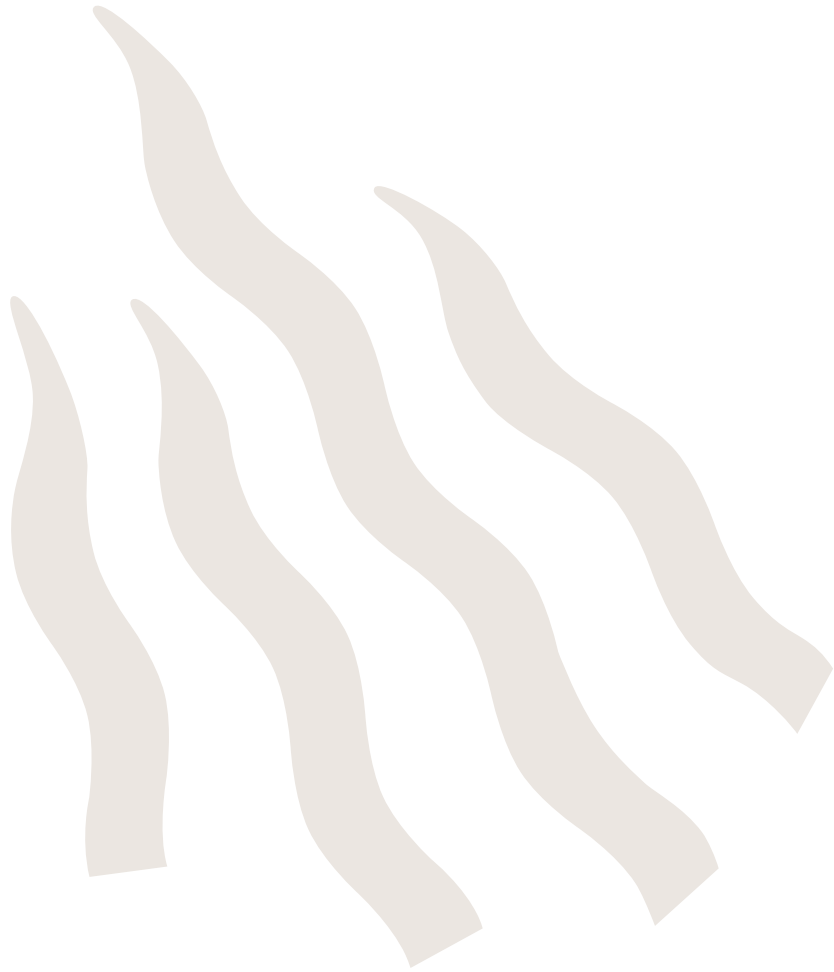
If you require further information on transfer duty payable on the purchase or acquisition of taxi licences or limousine licences, or on forms 2.2 or 2.3, please telephone 1300 300 734.



Example: X holds a taxi licence and agrees to transfer it to Y for \$370,000. Transfer duty of \$11,425 would be payable on this agreement.

Is any credit allowed for duty paid on the transfer of vehicle registration?

Duty paid to Queensland Transport on the transfer of registration of a vehicle is allowed as a credit against the duty to be paid on the transfer of the licence if the vehicle and licence were purchased together from the same vendor. A copy of the receipt issued by Queensland Transport is required as proof of payment and must be lodged with the relevant documents/forms for a credit to be considered.



Queensland Office of State Revenue locations:

Brisbane
Upper Plaza
33 Charlotte Street
(GPO Box 2593)
Brisbane 4001
Client Contact Centre
Ph: 1300 300 734

Rockhampton
Level 3
209 Bolsover Street
(PO Box 1276)
Rockhampton 4700
Ph: 1300 300 734

Townsville
Level 1
187-209 Stanley Street
(PO Box 988)
Townsville 4810
Ph: 1300 300 734

Cairns
Level 9
15 Lake Street
(PO Box 2378)
Cairns 4870
Ph: 1300 300 734

For access to further information and forms relating to this and other State taxation subjects, visit the Queensland Office of State Revenue Website at www.osr.qld.gov.au